

2020-21

Time - 3 hours

Full Marks - 80

*Answer all groups as per instructions.
Figures in the right hand margin indicate marks.*

GROUP - A

1. Answer all questions by choosing the correct answer from the given alternatives or fill in the blanks as required. [1 × 12]
- (a) A contract is an agreement _____ by law.
(enforceable / not enforceable)
- (b) Agreement = Offer + _____.
(consideration / acceptance)
- (c) Consideration means _____.
(something return / void)
- (d) The number of partners not exceed _____ in case of banking business. (20 / 10 / 50)
- (e) Ignorance of law is _____.
(Excuse / Not excuse)

- (f) A bill of exchange has _____.
(two parties / three parties)
- (g) Partnership Act was established in _____.
(1930 / 1932 / 1956)
- (h) An agreement to sale is an _____ contract.
(executed / executory)
- (i) A contract not enforceable by law is a _____ contract.
- (j) Who can become a party to a negotiable instrument ?
(minor / insolvent / agent)
- (k) A minor can not be a _____ of a negotiable instrument.
- (l) The position of the finder of lost goods is that of a _____.
(bailor / bailee)

GROUP – B

2. Answer any eight of the following questions within two to three sentences each. [2 × 8

- (a) What is a voidable contract ?
- (b) What is an agreement ?
- (c) Define Implied Contract.
- (d) Define future goods.

[3]

- (e) What is Bailment ?
- (f) Define General Lien.
- (g) What is negotiable instrument ?
- (h) What is holder in due course ?
- (i) Define Partnership.
- (j) What is Contingent Contract ?

GROUP – C

3. Answer any eight of the following questions within 75 words each.

[3 × 8

- (a) What is dishonour of cheque ?
- (b) Define offer and acceptance.
- (c) Define contract of Indemnity.
- (d) Give three characteristics of partnership.
- (e) Write the essentials of a promissory note.
- (f) Define condition and warranty.
- (g) Distinguish between fraud and misrepresentation.
- (h) Define Partnership Deed.
- (i) Distinguish between sale and agreement to sale.
- (j) Write the objectives of Consumer Protection Act.

P.T.O.

GROUP – D

Answer any four questions within 500 words each.

4. "No consideration, no contract." Explain. [7]
5. Discuss the rights and duties of Bailor. [7]
6. Discuss modes of Dissolution of firm. [7]
7. Explain the essentials of Contract of Sale. [7]
8. Discuss essentials of a Valid Contract. [7]
9. Define negotiable instrument. Discuss its essentials. [7]
10. Distinguish between holder and holder in due courses. Discuss the privileges of holder in due courses. [7]