

2022

Time - 3 hours

Full Marks - 80

*Answer all groups as per instructions.
Figures in the right hand margin indicate marks.*

GROUP - A

1. Answer all questions and fill in the blanks as required. [1 × 12
 - (a) The Companies Act, 2013 consists of _____ sections.
 - (b) The liability of the shareholders of a company is _____.
 - (c) The maximum number of members for a private company is _____.
 - (d) Full form of DIN is _____.
 - (e) The minimum number of directors in a public company is _____.
 - (f) Who can be appointed as a company secretary ?
 - (g) Is Articles of Association supreme to Memorandum of Association ?

[2]

- (h) Debenture holders received dividend against their investment. (True / False.)
- (i) Interim dividend is declared by share holders in Annual General Body Meeting. (True / False.)
- (j) Minimum number of board meeting in a year is _____.
- (k) Prospectus is issued only when a company invites _____ from public.
- (l) The Company Act, 2013 does not define any qualification of a director. (True / False.)

GROUP - B

2. Answer any eight of the following questions within two or three sentences each. [2 × 8

- (a) Explain the term subscribed capital.
- (b) Which document is filed with register of the company at the time of incorporation of a public company ?
- (c) What is common seal ?
- (d) What is participating preference share ?
- (e) Explain the term subscribed capital.
- (f) What is meant by share qualification of a director ?
- (g) What is blank transfer ?

[3]

- (h) Distinguish between debentures and debenture stock.
- (i) Define divisible profit.
- (j) What is an ordinary resolution ?

GROUP - C

3. Answer any eight of the following questions within 75 words each.

[3 × 8

- (a) What is a statutory company ?
- (b) What are the duties of the company registrar ?
- (c) Explain forged transfer.
- (d) What is right issue ?
- (e) Explain the procedure of converting shares into stock.
- (f) How the first directors of a company are being appointed ?
- (g) What is an extra ordinary resolution ?
- (h) What is Proxy ?
- (i) State the advantages of e-voting.
- (j) What are the legal restrictions for alternation in share capital ?

P.T.O.

[4]

GROUP - D

Answer any four questions within 500 words each.

4. Define Memorandum of Association of a company and state its importance. [7]
5. What is prospectus ? State its contents. Under what circumstances does a company need not issue prospectus. [7]
6. Explain redeemable preference shares. What are the provisions in respect of issue and redemption of redeemable preference shares. [7]
7. Distinguish between equity shares and preference shares. [7]
8. What is meant by transfer of shares ? State the restrictions imposed on transfer of shares. [7]
9. Define divisible profit. How are such profits determined. [7]
10. Discuss the requisites of a valid general meeting. [7]