

2023

Time - 3 hours

Full Marks - 80

Answer all groups as per instructions.

Figures in the right hand margin indicate marks.

*Candidates are required to answer
in their own words as far as practicable.*

GROUP – A

1. Answer all questions and fill in blanks as required. [1 × 12]
- (a) Auditing is compulsory for _____ form of organisation.
- (b) 'Final Audit' is also otherwise known as _____.
- (c) Internal checking is based on principles of _____.
- (d) An auditor in a casual vacancy is appointed by _____.
- (e) Anyone with an interest in an organisation is known as _____.
- (f) _____ was known as 'Big Bull of trading floor' in the year 1992.
- (g) The types of Audit which is carried on middle of the year is known as ?

- (h) A system where work of one employee is checked automatically by other employee is known as ?
- (i) Examining physical existence of and valuation of assets is known as ?
- (j) By whom, the first auditor of company is appointed ?
- (k) When the auditor expresses an opinion with reservation, it is called as ?
- (l) What is meant by the phrase CSR ?

GROUP – B

2. Answer any eight of the following questions within two to three sentences each. [2 × 8

- (a) What is meaning of Auditing ?
- (b) What is continuous audit ?
- (c) What is Vouching ?
- (d) What is Clean Report ?
- (e) State any two basic elements of auditor's Report.
- (f) What is EDP ?
- (g) Why do we need auditing standard ?
- (h) What do you understand by Corporate Governance ?

[3]

- (i) What is Triple bottom line ?
- (j) Define concept of Forensic Audit.

GROUP – C

3. Write notes on any eight of the following within 75 words each.

[3 × 8

- (a) Discuss Audit as Luxury.
- (b) Audit Planning
- (c) Interim Audit
- (d) Internal Control
- (e) List down duties of Auditor
- (f) Distinguish between Cost Audit and Financial Audit
- (g) What are the characteristics of EDP environment ?
- (h) Explain concept of corporate governance.
- (i) Who are stake holders ?
- (j) Audit working paper

GROUP – D

4. Answer any four of the following questions within 500 words each.

- (a) What do you mean by 'Auditing' ? Explain and state the objectives of Auditing. What is the difference between auditing and investigation ?

[7

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- (b) Define the term verification. Discuss the points that should be considered by an auditor while conducting verification. [7]
- (c) State qualifications and disqualifications of a company auditor. [7]
- (d) Discuss scope and functions of Cost Audit. [7]
- (e) Write note on constituents of good corporate governance. [7]
- (f) Discuss some major business scandals in India. [7]
- (g) Discuss the advantages and disadvantages of CSR. [7]