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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered on this day of the 5th June Two Thousand and Twenty Three by and between

Karanjia Autonomous College, Karanjia, Dist- Mayurbhanj, Odisha, India, THE FIRST PARTY represented herein by its Principal Sri Jogeswar Mohanta

AND

M/S- Mahaveer Black Stone Carving Centre, Khiching At- Keshana, Po- Kumbhirda, Via-Sukruli, Dist- Mayurbhanj, Odisha, India, THE SECOND PARTY represented herein by its Proprietor Sri Abhijeet Behera

PURPOSE OF MOU

In particular, this MOU is intended to

- enhance entrepreneurial mindsets among the students of Entrepreneurship Development under Karanjia Autonomous College, Karanjia, Dist- Mayurbhanj, Odisha, India.
- 2. organize various workshops on Entrepreneurship Development and Marketing of Stone Carving products
- 3. conduct practical trainings on Entrepreneurship Development among the students.
- generate self-employment opportunities among the students. 5. assist the students in establishing own stone carving units.
- arrange the placement of trained students in the same field.
- 7. Provide consultancy service to 2nd Party for marketing and advertisement.

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NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

Clause 1

CO-OPERATION

- 1.4 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of the potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.5 The co-operation between First Party and Second Party will facilitate effective utilization of the skilled manpower of the Second Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the First Party.
- 1.6 The cooperation between First Party and Second Party will facilitate for effective marketing and advertisement of the products of second party by the first party.

Clause2 SCOPE OF THE MOU

- 2.7 Both parties believe that mutual co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge on stone carving (Idol making).
- 2.8 The Second Party will give valuable inputs to the First Party in teaching/ training methodology so that the students can fit into the industrial scenario meaningfully.
- 2.9 The interaction between M/S- Mahaveer Black Stone Carving Centre, Khiching and Karanjia Autonomous College will give insight into the latest developments /requirements of the Stone carving (idol making) sector; the Second Party to permit the Faculty and Students of the First Party to visit its group of companies (stone carving units) and also involve in Training Programs for the First Party. The idol making training and exposure provided to students through this association will build confidence and prepare the students to have a trained idol maker from academic to stone carving career. The Second Party will provide its Labs/ Workshops/ Institution Sites for the hands-on training, marketing, conference of the learners enrolled with the First Party.

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- 2.10 The Second Party will train the students of the First Party on the latest methods for preparation of stone carving particularly in the field of idol making.
- 2.11 The first party will provide the logistic support for marketing and advertisement of the products of 2nd party and the 2nd Party will have to pay a sum of Rs.12,000/- (Rupees Twelve Thousand) only per year to the 1st Party as consultation fee towards marketing & advertisement of the products.
- 2.12 The Second Party will actively engage to help the delivery of the training and placement of the students of the First Party into internships/jobs in the field of stone carving.

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Clause 3

VALIDITY

- 3.4 The validity of this agreement is three years from the date of signing MOU i.e. 05.06.2023.
- 3.5 Both Parties may terminate this MOU upon 90 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations.
- 3.6 In case of any dispute, it will be settled in the Sub-divisional civil Judge Court, Karanjia Dist- Mayurbhanj only as the Karanjia Autonomous College, Karanjia, Dist-Mayurbhanj is in the jurisdiction of the said court.

AGREED:

Karanjia Autonomous College, Karanjia Khiching under MSCB University, Baripada

Dist- Mayurbhanj, Odisha

M/S- Mahaveer Black Stone Carving Centre,

Keshana, Sukruli

Dist- Mayurbhani, Odisha

Karanjia Autonomous College Akahanila Sayuthhani

Name of College-	Name of Industry
Address- Karanjia Autonomous College, Karanjia, Dist- Mayurbhanj, Pin-757037, Odisha, India.	Address Mahaveer Black Stone Carving Centre , Khiching , Kesana Po- Kumbhirda, Via- Sukruli, Dist- Mayurbhani,
Contact Details- 06796- 220236	Contact Details- 8018289019
e-mail- karanjiacollege@gmail.com	e-mail-
Web- www.karanjiacollege.com	Web-

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Witness 2:

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